

11477285 Canada Foundation

(operating as "MEETsu Plus")

Financial Statements

For the year ended December 31, 2025

(Unaudited - see Compilation Engagement Report)

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Business Number 783628472 RC0001 - Incorporated (CBCA) June 21, 2019 - Mississauga, Ontario

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Statement of Financial Position

As at December 31, 2025, with comparative figures as at December 31, 2024 (Unaudited)

	2025	2024
ASSETS		
Cash and deposits	\$19,193	\$19,460
Incorporation costs	\$600	\$600
Total assets	\$19,793	\$20,060
LIABILITIES		
Due to director	\$6,251	\$6,251
Total liabilities	\$6,251	\$6,251
NET ASSETS		
Share capital	\$100	\$100
Accumulated surplus	\$13,442	\$13,709
Total net assets	\$13,542	\$13,809
Total liabilities and net assets	\$19,793	\$20,060

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Statement of Operations

For the year ended December 31, 2025, with comparative figures for 2024 (Unaudited)

	2025	2024
REVENUE		
Event sponsorships	\$750	-
Ticket sales	\$3,120	-
General donations	\$1,005	-
Recurring donations	\$1,890	-
Total revenue	\$6,765	\$21,430
EXPENSES		
Facility rental	\$500	-
Catering	\$1,582	-
Entertainment	\$450	-
Grants and donations to beneficiaries	\$4,500	-
Total expenses	\$7,032	\$11,634
Excess (deficiency) of revenue over expenses	(\$267)	\$9,796

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Statement of Changes in Net Assets

For the year ended December 31, 2025, with comparative figures for 2024 (Unaudited)

	2025	2024
Net assets, beginning of year	\$13,809	\$4,013
Excess (deficiency) of revenue over expenses	(\$267)	\$9,796
Net assets, end of year	\$13,542	\$13,809

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Notes to the Financial Statements

Year ended December 31, 2025 (Unaudited)

1. Basis of accounting

11477285 Canada Foundation (the "Foundation") is a corporation incorporated under the Canada Business Corporations Act that operates as a not-for-profit organization under the "MEETsu Plus" program. The Foundation is exempt from income tax under section 149(1) of the Income Tax Act (Canada).

These financial statements have been prepared by management on a cash basis of accounting, modified to recognize the bank balance, incorporation costs, share capital and the amount due to the director, and are presented using not-for-profit financial statement titles. This basis of accounting differs from Canadian accounting standards for not-for-profit organizations. Comparative figures for 2024 are derived from the Foundation's 2024 corporate income tax return as filed. No assurance is provided on these financial statements.